

BA 218 : PERSONAL FINANCE

Transcript title

Personal Finance

Required materials

Required online access textbook or open educational resources.

Credits

4

Grading mode

Standard letter grades

Total contact hours

40

Lecture hours

40

Course Description

Introduces students to all the elements of personal financial planning including the creation of a personal vision, and a plan for attaining the vision. Includes the appropriate evaluation of financial products such as investing, debt, risk management and budgeting.

Course learning outcomes

1. Solve time value of money problems including present value, future value, and annuity streams.
2. Illustrate the fundamental relationship between risk and potential return.
3. Apply expected value concepts to the computation of insurance policy prices.
4. Contrast the different forms of taxation including income tax, property tax, estate taxes, inheritance taxes and others.
5. Explain fundamental financial services products including savings instruments, debt, long term investments, and insurance.
6. Design a complete personal financial plan including a personal financial statement, risk assessment, vision statement, goals, action plan, and a post-graduation budget.

Content outline

- Time Value of Money
- Developing a personal financial plan
- Personal Financial Statement
- Financial Services
- Taxes
- Credit
- Purchases
- Housing
- Home and Auto Insurance
- Life Insurance
- Health Insurance
- Bonds
- Stocks
- Mutual Funds
- Estate Planning