BA 223 : MARKETING PRINCIPLES I

Transcript title

Marketing Principles I

Credits

4

Grading mode

Standard letter grades

Total contact hours

40

Lecture hours

40

Recommended preparation

BA 101Z.

Course Description

Develops skills in understanding and developing strategies in the marketing environment. Covers principles and techniques of market research, consumer behavior, product development, pricing, distribution and promotion. Establishes basis for creating a marketing plan.

Course learning outcomes

1. Be able to manage time, meet deadlines, and properly prepare for meetings.

2. Describe the marketing planning process and general marketing strategies.

3. Develop a marketing mix that works in different competitive environments along with different economic conditions.

4. Conduct market research and relate that information to the design of the marketing mix.

5. Relate changes in the macro-environment to their impact on marketing strategies.

6. Write a competitive analysis describing the competition's weaknesses and strengths from a marketing standpoint as well as describing marketing opportunities.

7. Develop a marketing mix that aligns with consumer buying patterns and the product life cycle.

8. Differentiate between consumer and business markets and how each is segmented.

9. Write a descriptive profile of a targeted consumer market that includes the use of Tapestry or VALS type segmentation tools.

10. Describe branding and packaging as parts of a marketing strategy.

11. Develop pricing strategies for different market segments.

Develop and apply criteria for selecting a distribution strategy.
Give examples of the promotional mix and how it is used in

marketing.

14. Describe the various types of advertising media and their appropriate uses.

15. Analyze websites for marketing effectiveness.

Content outline

- Marketing Overview
- Market Strategies
- Analyzing the Market Environment
- Consumer Behavior
- Market Segmentation and Positioning
- Market Research
- Branding
- Product Development and Services
- Pricing
- Supply Chain Management
- Retailing
- Integrated Marketing Communications
- Advertising and Sales Promotions
- Social Media
- Ethics

Required materials

Required textbook.