

BA 226 : BUSINESS LAW I

Transcript title

Business Law I

Credits

4

Grade mode

Standard letter grades

Contact hours total

40

Lecture hours

40

Recommended preparation

sophomore standing, WR 121 and BA 101.

Description

Introduces general concepts, principles and individual conduct of business. The overview of law presented by this course introduces the general concepts of contract law which forms the foundation for the general conduct of business. Covers contract formation, dispute resolution, warranties, legal forms of business, and credit and collections. Emphasizes managing risk in the business environment.

Learning outcomes

1. Describe how to access the court system and alternative dispute resolution methods (ADR) in settling contract disputes.
2. Explain what needs to be proved for tort claims and the defenses to a tort claim.
3. Comprehend the key elements of a contract for goods as well as services.
4. Describe how to manage the potential risks in contracts.
5. Describe the legal and operational impact of warranties on a business.
6. Explain the legal limits on activities when a creditor collects from a borrower.
7. Describe the advantages and disadvantages of different forms of business (sole proprietorships, LLC, Corporations)
8. Summarize how businesses protect their rights in business transactions.

Content outline

The Constitutional Foundations
Ethics and Business Decision Making
Courts and Alternative Dispute Resolution
Torts and Cyber Torts
Criminal Law and Cyber Crime
Criminal Law and Cyber Crime /Agreement and Consideration in Contracts
Capacity, Legality, and Enforceability
Contract Performance, Breach, and Remedies
Sales and Lease Contracts
Performance and Breach in Sales and Lease Contracts
Warranties, Product Liability, and Consumer Law

Negotiable Instruments
Checks and Banking in the Digital Age
Creditors' Rights and Bankruptcy
Agency
The Entrepreneur's Options
Corporations
Investor Protection, Insider Trading, and Corporate Governance
Personal Property, Bailments, and Insurance
Real Property and Environmental Law

Required materials

Required textbook.

Grading methods

This course is assessed through chapter quizzes, exams, and homework assignments.