ECONOMICS

Economics is the study of choices. How does a society choose to disperse its scarce resources to satisfy its many needs and wants? How does an college student choose to spend his/her scarce money and time and what opportunities are given up when those choices are made? How should a nation choose to allocate its scarce resources to deliver the best and most efficient healthcare system? These are some of the questions asked and answered in economics.

There are two general fields of study: microeconomics and macroeconomics.

Macroeconomics studies the role of government in the economy, both in promoting social objectives and in keeping the economy healthy. When should the government be involved in the economy and when will the free choices of individuals yield the best result? Macroeconomics will provide students the basic understanding of how an economy is measured and how fiscal policies enacted by the federal government and monetary policies enacted by the Federal Reserve impact the daily lives of Americans.

Microeconomics centers around the forces of supply and demand. Through this lens, students will explore the concepts of individual consumption, business production and the distribution of goods, capital allocations and markets.

Additional courses within the economics program expand upon these ideas. International economics provides an introductory survey of economic, political, social and cultural dimensions of globalization. Political economy covers various micro and macro topics related to the United States economy from a systems and institutional perspective.

Economics is a great choice for any student seeking an Associate of Arts Oregon Transfer (AAOT) degree or ASOT-Business degree to meet the state of Oregon transfer degree requirements.

https://www.cocc.edu/programs/economics/ (https://www.cocc.edu/programs/economics/default.aspx)

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Programs
Transfer
- Economics - Associate of Arts Oregon Transfer (AAOT) (https://catalog.cocc.edu/programs/economics/economics-aaoth/)

Courses
EC 201 Microeconomics (4 Credits)
Recommended preparation: or to be taken with WR 121 and MTH 065.
Microeconomics is the study of how individuals and firms make choices in the face of scarcity. This course will build economic intuition about the consequences of our consumption and production decisions. We consider how goods and services are allocated and how market forces such as technology, market power and government intervention shape the setting in which these decisions are made.

EC 202 Macroeconomics (4 Credits)
Recommended preparation: or to be taken with WR 121 and MTH 065.
Macroeconomics is the study of how economic health is measured and the fiscal and monetary policies used by government to maintain it. This class examines money, banking and the story of the Federal Reserve; how the government uses taxes and spending to achieve economic growth and stability; and the role of international monetary policies including trade deficits, surpluses and exchange rates. The course uncovers the theory of business cycles and teaches students how to model economic growth and the effects of inflation.

EC 230 Contemporary World Economic Issues: International Economics (4 Credits)
Prerequisites: EC 201 or EC 202.
Recommended preparation: MTH 095 and WR 121.
Provides an introductory survey of economic, political, social, and cultural dimensions of globalization. Covers issues and problems related to international economics and international economic institutions. Includes trade and the balance of payments; trade competition between the U.S. and other nations; reform and restructure of global economies; economic development and problems of developing nations.

EC 280 Co-op Work Experience Economics (1-4 Credits)
Prerequisites: Instructor approval.
Provides experience in which students apply previous classroom learning in an occupational setting. Credits depend on the number of hours worked. P/NP grading.

EC 285 Introduction to Political Economy (4 Credits)
Prerequisites: EC 201 or EC 202.
Recommended preparation: MTH 95 and WR 121.
Covers specific topics related to the United States economy from a systems/institutional perspective. Includes key institutions that make up the U.S. economy such as, corporations, government, the market system, labor unions, monetary and financial institutions, and others. Examines three problem areas: environmental degradation and resource depletion; social and political inequality; and economic instability. Introduces possible solutions based on institutional change and develops viable economic alternatives based on principles of environmental sustainability, equity and economic stability.

EC 298 Independent Study: Economics (1-4 Credits)
Prerequisites: instructor approval.
Recommended preparation: prior coursework in the discipline. Individualized, advanced study in economics to focus on outcomes not addressed in existing courses or of special interest to a student. P/NP grading.